



GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
www.guampreservationtrust.com

32-14-1577
of 22
i. Won Pat
Date 4.28.14
Time 4:43pm
wed by [signature]

April 28, 2014

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[signature]

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending March 31, 2014.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jgpreservation@guam.net.

Sincerely,

[Signature: Joe Quinata /RAS]
Joe Quinata
Chief Program Officer

Attachment

Guam Preservation Trust
Profit & Loss
 October 2013 through March 2014

	Oct '13 - Mar 14
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	803,574.90
Total Income	803,574.90
Gross Profit	803,574.90
Expense	
6001 · Salaries	110,237.49
6005 · FICA Expense	7,886.80
6010 · Simple Plan - Co. Contribution	2,600.00
6110 · Equipment Rental	1,855.28
6200 · Repairs and Maintenance	2,838.23
6300 · Supplies	4,858.17
6400 · Utilities	3,004.07
6500 · Insurance	22,451.44
6601 · Accounting Services	11,604.91
6602 · Legal Services	3,095.66
6603 · Audit Services	21,097.49
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,320.00
6702 · Travel	2,502.19
6703 · Conference Fees	2,095.00
Total 6700 · Travel & Ent	14,917.19
6800 · Communication	2,043.18
6810 · Dues and Subscriptions	300.00
6815 · Advertising	1,428.00
6820 · Contributions	1,335.92
6830 · Postage and Delivery	135.00
6851.40 · Lujan House Construction	1,173.54
6851.53 · HIF Revitalization Grant	0.00
6851.76 · Historic Landmark Signs Proj.	265.00
6851.80 · I know PBS Grant	2,000.00
6852.10 · Judiciary of Guam Nomination	3,750.00
6852.20 · Public Interpretation & Present	13,499.00
6852.40 · A&E for 3 Historic Homes	66,542.00
6852.5 · Case Study of Suruhanu Grt	1,250.00
6852.80 · Miscellaneous (Board Proj.)	53,268.70
6870 · Other Taxes and License	61.70
6880 · Bank Service Charges	429.21
6881 · Investment Fees	17,192.99
6890 · Miscellaneous	1,571.99
6891 · Stipend	1,000.00
6910 · Depreciation Expense	752.59
Total Expense	374,445.55
Net Ordinary Income	429,129.35
Other Income/Expense	
Other Income	
7010 · Interest Income	91.89
7020 · Investment Income	76,455.42
Total Other Income	76,547.31
Other Expense	
7050 · Change in FV of investments	-65,578.52
Total Other Expense	-65,578.52
Net Other Income	142,125.83
Net Income	571,255.18

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Accrual Basis

Guam Preservation Trust
Balance Sheet
As of March 31, 2014

	Mar 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	192,935.28
1010 · Cash-checking #0601-012085	110,909.98
Total Checking/Savings	303,845.26
Accounts Receivable	
1201 · Due from General Fund	1,858,186.30
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	341,049.02
Other Current Assets	
1030 · Investments - Merrill Lynch	2,126,662.55
1060 · Investments-R.J. & Assoc	2,135,290.37
1070 · Investments - TradePMR	2,132,452.07
1500 · Prepaid Expenses	3,859.70
Total Other Current Assets	6,398,264.69
Total Current Assets	7,043,158.97
Fixed Assets	
1700 · Fixed Asset	26,620.10
1705 · Accumulated Depreciation	-17,333.07
Total Fixed Assets	9,287.03
TOTAL ASSETS	7,052,446.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	7,917.18
2200 · Accrued Expense	5,629.98
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	37,958.07
Total Other Current Liabilities	59,505.23
Total Current Liabilities	59,505.23
Total Liabilities	59,505.23
Equity	
3050 · Retained Earnings	6,421,685.59
Net Income	571,255.18
Total Equity	6,992,940.77
TOTAL LIABILITIES & EQUITY	7,052,446.00